



**DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division  
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Auction Date:	July 14, 2005
Auction Number:	# 138
Placement Date:	July 15, 2005
Maturity Date:	August 1, 2005
Term:	17 Days
Treasury's Offered Amount:	\$ 2,500,000,000
Total Accepted Amount:	\$ 2,500,000,000
Total Bid Amount:	\$ 14,970,000,000
Bid-to-Cover Ratio:	5.99
Highest Bid Rate:	3.520%
Lowest Accepted Bid Rate:	3.300%
Percentage Allotted at Lowest Accepted Bid Rate:	31.00%